

NOTICE TO COSIGNER

You are being asked to guarantee this debt. Think carefully before you do. If the borrower doesn't pay the debt, you will have to. Be sure you can afford to pay if you have to, and that you want to accept this responsibility.

You may have to pay up to the full amount of the debt if the borrower does not pay. You may also have to pay late fees or collection costs, which increase this amount.

The creditor can collect this debt from you without first trying to collect from the borrower. The creditor can use the same collection methods against you that can be used against the borrower, such as suing you, garnishing your wages, etc. If this debt is ever in default, that fact may become part of your credit record.

This notice is not the contract that makes you liable for the debt.

Guaranty Agreement

BASIC GUARANTY — To induce CONNECTS FEDERAL CREDIT UNION (the "Credit Union") to lend money or give credit to _____ (the "Borrower"), _____ (Account Number), you (the "Guarantor(s)"), jointly and severally if more than one, guarantee prompt and full payment, when due, the following debt, including principal and interest.

\$ _____ at _____ % interest payable in installments of \$ _____ monthly until the full amount owed plus interest is paid.

LATE CHARGE: After 15 days from the due date, the late charge will be 5% of payment.

COLLECTION COSTS: You agree to pay all costs of collection to include 25% attorney fees, court costs and any other expenses incurred in the collection of the amount due.

WHEN YOU MUST PAY — If the Borrower fails to pay the debt when due, you promise to pay the debt to the Credit Union upon demand. The Credit Union can demand that you pay the debt even if it does not try to collect from the Borrower and without enforcing any security interests the Borrower has given the Credit Union.

SECURITY — You pledge all shares and/or deposits in any of your joint and individual accounts at the Credit Union as security for your promise. The Credit Union has the right to apply your shares and/or deposits towards what you owe if you are in default under this Agreement. Shares and/or deposits in an Individual Retirement Account and any other account that would lose special tax treatment under state or federal law if given as security are not subject to the security interest you have given in your shares and deposits.

NO NOTICE REQUIRED — This guaranty remains in effect even though you are not given notice of the following:

- (1) If the Borrower fails to pay any amount due.
- (2) Of any action taken by the Credit Union with respect to property given by the Borrower as security for the debt.
- (3) Of any new debts with the Credit Union incurred by the Borrower.
- (4) Of any renewal, extension or substitution of any of the Borrower's debts.
- (5) Of the acceptance by the Credit Union of this guaranty.

PAYMENTS — The Credit Union has the right to apply payments by the Borrower to any of the Borrower's debts in any order the Credit Union elects.

YOU MAY BE SUED — You may be sued for payment of the debt if the Borrower is in default and you do not pay the amount you have guaranteed.

OTHER GUARANTORS — If more than one Guarantor signs this Agreement, the Credit Union can release or settle with any of the Guarantors at any time without affecting the liability of the others.

NO WAIVER OF RIGHTS — The Credit Union can delay enforcing any of its rights under this Agreement without losing them.

WHO IS BOUND — Each person who signs below is bound jointly and severally. The Credit Union can enforce this Agreement against your heirs and legal representatives.

SIGNATURES

PRINT NAME _____
 _____ (SEAL)
 GUARANTOR _____ DATE _____

PRINT NAME _____
 _____ (SEAL)
 WITNESS _____ DATE _____

PRINT NAME _____
 _____ (SEAL)
 GUARANTOR _____ DATE _____

PRINT NAME _____
 _____ (SEAL)
 WITNESS _____ DATE _____